



Pegasus Assets Reconstruction Pvt. Ltd.
Unit No.106, Best Business Park,
Plot No.P-2, Netaji Subhash Place,
Opp.,Fun Cinema,
Pitampura-New Delhi-110034
Telephone: 011 - 45793246
email : sys@pegasus-arc.com
Url www.pegasus-arc.com

Ref: Peg/IBL/L Sons/1904/2023-24

Date: 27/03/2024

To,

1. M/s L Sons 19-20, Nakoda Textile Tower Gandhi Nagar Bhilwara-Rajasthan -311001	2.Mr. Kumar Dadlani S/o Mr Parmanand Dadlani 102/611, Kamla Vihar Aatun Road, Bhilwara-311001
3.Mr.Mahesh Dadlani S/o Mr Parmanand Dadlani Flat No-203, Shahjanand Apartment Plot No-11,Palsikar Colony Indore -452001 Also at: 7-K-23,R.C Vyas Colony Bhilwara, Rajasthan-311001	4.Mrs Rekha DadlaniW/o Mr Mahesh Dadlani Flat No-203, Shahjanand Apartment Plot No-11,Palsikar Colony Indore -452001 Also at: 7-K-23,R.C Vyas Colony Bhilwara Rajasthan -311001
5. Mrs Bharati Dadlani W/o Mr Kumar Dadlani 6 C3,RC Vyas Colony Bhilwara Rajasthan-311001 Also At: Shop No-18,19,20 1 st Floor Nakoda Tower, Gandhi Nagar Bhilwara Rajasthan-311001	

Dear Sir/Madam,

(Reg:E-Auction of mortgaged property in respect of outstanding dues of M/s L Sons

Please take Notice that we intend to sell through public auction the mortgaged security to realize the outstanding dues in respect of **M/s L Sons** (borrower) under the provisions of Rule 8 & 9 of The Security Interest (Enforcement) Rules, 2002 read with SARFAESI Act by public e-auction to be held on **23/04/2024**. The public e-auction notice stands published in People Samachar and Free Press journal Indore edition on **27/03/2023**. The details of e-auction are as follows:

- 1. Name of the Borrower/Guarantors:** M/s L.Sons, Mr. Kumar Dadlani, Mr. Mahesh Dadlani, Mr. Rekha Dadlani Mrs Bharati Dadlani
- 2. Outstanding Dues for which the secured asset is being sold:**
Rs. 1,06,48,110/- (Rupees One Crore Six Lakhs Forty-Eight Thousand One Hundred Ten Only) as on 31/10/2018 as per notice issued u/s 13(2) and Rs.1,91,63,332.61/- (Rupees One Crore Ninety-One Lakhs Sixty-Three Thousand Three Hundred Thirty-Two and Sixty-One Paise Only) as on 26/03/2024, plus



Corporate Office : 55-56, 5th Floor, Free Press House, Nariman Point, Mumbai - 400 021. Ph : 022-61884700

Regd. Office : 507, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021.

CIN No. : U65999MH2004PTC144113



interest w.e.f. 27/03/2024 at the contractual rate and costs, charges and expenses thereon till realization

3. **Reserve Price below which property will not be sold: Rs. 39,95,000/-** (Rupees Thirty-Nine Lakhs and Ninety-Five Thousand Only)
4. **Details of property under auction:**
All that piece and parcel of residential property being Flat No. 203, Sahajanand Apartment, Plot No.-11, Palsikar Colony, Indore M.P. admeasuring 1096 Sq.Fts., owned by Mrs. Rekha Dadlani and Mr. Mahesh Dadlani
5. **Earnest Money Deposit (EMD): Rs. 3,99,500/-** (Rupees Three Lakhs Ninety-Nine Thousand and Five Hundred Only).
6. **Inspection of properties:** will be permitted at site on 15/04/2024 between 11 am to 2.00 pm. Contact No. 9087788888, 7730889481
7. **Last date for submission of bid:** 22/04/2024 till 4:00 pm.
8. **Date of E-Auction:** 23/04/2024 from 11.00 a.m. to 1.00 p.m.
9. **Venue of Bid Opening:** E-auction/Bidding through website - (<https://sarfaesi.auctiontiger.net>) on 23/04/2024 from 11.00 am to 1.00 pm.

The sale is subject to the conditions prescribed in the SARFAESI Act, 2002 and governed by the terms and conditions mentioned on the website of Pegasus ARC and sale notice dated -27/03/2024.

This is a 15 days' notice to the borrower/guarantors in the captioned account under Rule 8(6) & 9(1) of The Security Interest (Enforcement) Rules, 2002.

Please also be informed that you address no- 1 to 5 may close your loan account and redeem the secured asset by making payment of the total outstanding dues of Rs.1,91,63,332.61/- (Rupees One Crore Ninety-One Lakhs Sixty-Three Thousand Three Hundred Thirty-Two and Sixty-One Paise Only) as on 26/03/2024, plus interest w.e.f. 27/03/2024 at the contractual rate and costs, charges and expenses thereon till payment / realization, any time before the said sale.

Thanking You.

Yours faithfully,


Authorized Officer
Pegasus Assets Reconstruction Pvt. Ltd.
(Trustee of Pegasus Group One Trust -32)

Encl: Copy of publications (People Samachar & Free Press Journal dated 27/03/2024)



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PUBLIC NOTICE FOR E-AUCTION

Sale of Immovable Property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/ Co-borrower /Mortgagor/Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, being Pegasus Assets Reconstruction Private Limited acting in its capacity as Trustee of Pegasus Group One Trust 32 (Pegasus), having being assigned the dues of the below mentioned borrower along with underlying securities interest by IndusInd Bank Ltd. vide Assignment Agreement dated 27/12/2018 under the provisions of SARFAESI Act,2002.

In view of the aforesaid Assignment Agreement, the possession of the below mentioned mortgaged property has been taken on 17.03.2023 by Authorised Officer of Pegasus ARC being the Secured Creditors and will be sold on "As is where is", "As is what is" and "Whatever there is basis" on **23.04.2024**, for recovery of Rs. 1,06,48,110/- (Rupees One Crore Six Lakhs Forty Eight Thousand One Hundred Ten Only) as on 31/10/2018 as per notice issued u/s 13(2) as on 26/11/2018 and Rs.1,91,63,332.61/- (Rupees One Crore Ninety- One Lakhs Sixty Three Thousand Three Hundred Thirty Two and Sixty-One Paisa Only) as on 26/03/2024, plus interest w.e.f. 27/03/2024 at the contractual rate and costs, charges and expenses thereon till realization, due to Pegasus Assets Reconstruction Pvt Ltd., from M/s L. Sons, Mr. Kumar Dadlani, Mr. Mahesh Dadlani, Mrs. Rekha Dadlani and Mrs. Bharati Dadlani. If the Borrower/ Co-borrower /Mortgagor/Guarantors pay the dues amount in full with all costs, charges and expenses incurred, to Pegasus any time before sale of the secured asset, no sale will be conducted. The Reserve Price will be **Rs. 39,95,000/-** (Rupees Thirty-Nine Lakhs and Ninety-Five Thousand Only) and the earnest money deposit will be **Rs. 3,99,500/-** (Rupees Three Lakhs Ninety-Nine Thousand and Five Hundred Only).

Name of the Borrower/Guarantor:	1. M/s L. Sons 2. Mr. Kumar Dadlani 3. Mr. Mahesh Dadlani, 4. Mrs. Rekha Dadlani 5. Mrs. Bharati Dadlani.
Outstanding Dues	Rs. 1,06,48,110/- (Rupees One Crore Six Lakhs Forty-Eight Thousand One Hundred Ten Only) as on 31/10/2018 as per notice issued u/s 13(2) and Rs.1,91,63,332.61/- (Rupees One Crore Ninety-One Lakhs Sixty-Three Thousand Three Hundred Thirty-Two and Sixty-One Paisa Only) as on 26/03/2024, plus interest w.e.f. 27/03/2024 at the contractual rate and costs, charges and expenses thereon till realization
Description of Immovable Property:	All that piece and parcel of residential property being Flat No. 203, Sahajanand Apartment, Plot No.-11, Palsikar Colony, Indore M.P. admeasuring 1096 Sq.Fts., owned by Mrs. Rekha Dadlani and Mr. Mahesh Dadlani
Reserve Price	Rs. 39,95,000/-



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CIN No. : U65999MH2004PTC144113



Earnest Money Deposit (10% of Reserve Price)	Rs. 3,99,500/-
Description of Movable Property:	NIL
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value.	Not Known
CERSAI ID	CERSAI Id -400017472536, Asset Id -200017433970
Inspection of Property	On 15/04/2024 between 11.00 a.m. to 2.00 p.m. Contact Person: Mr. Ramakant Pandey (Authorized Officer) @9087788888 and Mr. Anirudh Verma @7730889481
Last date for submission of Bid/Bid:	22/04/2024 between 11.00 a.m. to 4:00 p.m.
Time and Venue of Bid Opening	E-Auction/Bidding through website (https://sarfaesi.auctiontiger.net) on 23/04/2024 from 11.00 a.m. to 1:00 p.m.

This publication is **Fifteen days'** notice to the aforementioned borrowers/guarantors under Rule 8 (6) and 9(1) of The Security Interest (Enforcement) Rules, 2002.

For detailed terms & conditions of the sale, please refer to the link provided in Secured Creditor website i.e. <http://www.pegasus-arc.com/assets-to-auction.html> for detailed terms & conditions of e-auction/sale of respective property and other details before submitting their bids for taking part in the e-auction. Bidders may also visit the website <https://sarfaesi.auctiontiger.net> or contact service provider M/s. E Procurement Technologies Ltd. Auction Tiger, Bidder Support : 079-68136805/68136837 Mo.: +919978591888,8000023297 Email : ramprasad@auctiontiger.net and support@auctiontiger.net.



AUTHORIZED OFFICER

**Pegasus Assets Reconstruction Private Limited
(Trustee of Pegasus Group One Trust 32)**

**Place: Indore
Date: 27.03.2024**